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12/01/14

Accrual Basis

ROSEBROOK HOA

Balance Sheet

As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
CNB - Operating	7,715.30
Total Checking/Savings	7,715.30
Accounts Receivable	
Accounts Receivable	1,331.99
Total Accounts Receivable	1,331.99
Total Current Assets	9,047.29
TOTAL ASSETS	<u><u>9,047.29</u></u>
LIABILITIES & EQUITY	
Equity	
Owners Contribution	1,940.04
Retained Earnings	7.19
Net Income	7,100.06
Total Equity	9,047.29
TOTAL LIABILITIES & EQUITY	<u><u>9,047.29</u></u>

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 Accrual Basis

ROSEBROOK HOA Profit & Loss YTD Comparison October 2014

	Oct 14	Jan - Oct 14
Ordinary Income/Expense		
Income		
General Assessments	0.00	19,672.54
Fee Income		
Transfer Fees	0.00	830.00
Collection Fees	15.00	597.50
Total Fee Income	15.00	1,427.50
Total Income	15.00	21,100.04
Expense		
Administrative Expense		
Bank Service Charges	0.00	82.05
Office Supplies	3.00	182.14
Postage & Delivery	13.57	175.31
Printing & Reproduction	9.00	144.30
Total Administrative Expense	25.57	583.80
Insurance		
Property/Liability Insurance	0.00	1,222.20
Total Insurance	0.00	1,222.20
Maintenance & Repair		
Landscape Maintenance-Contract	622.44	6,587.04
Total Maintenance & Repair	622.44	6,587.04
Professional Fees		
Legal Fees	0.00	68.00
Management Fees	400.00	3,760.00
Professional Fees - Other	0.00	436.00
Total Professional Fees	400.00	4,264.00
Utilities		
Electric	0.00	486.14
Water	175.00	1,117.33
Total Utilities	175.00	1,603.47
Reconciliation Discrepancies	0.00	-635.53
Total Expense	1,223.01	13,624.98
Net Ordinary Income	-1,208.01	7,475.06
Other Income/Expense		
Other Expense		
Ask My Accountant	0.00	375.00
Total Other Expense	0.00	375.00
Net Other Income	0.00	-375.00
Net Income	-1,208.01	7,100.06

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ROSEBROOK HOA
Profit & Loss Budget Performance
 October 2014

	Oct 14	Budget	Jan - Oct 14	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
General Assessments	0.00		19,672.54	17,640.00	17,640.00
Fee Income					
Transfer Fees	0.00		830.00		
Collection Fees	15.00		597.50	425.00	425.00
Total Fee Income	15.00		1,427.50	425.00	425.00
Resale Package	0.00		0.00	625.00	750.00
Total Income	15.00		21,100.04	18,690.00	18,815.00
Expense					
Administrative Expense					
Bank Service Charges	0.00		82.05		
Office Supplies	3.00		182.14	600.00	600.00
Postage & Delivery	13.57		175.31		
Printing & Reproduction	9.00		144.30		
Total Administrative Expense	25.57		583.80	600.00	600.00
Insurance					
Property/Liability Insurance	0.00		1,222.20	1,300.00	1,300.00
Total Insurance	0.00		1,222.20	1,300.00	1,300.00
Maintenance & Repair					
Common Area Repairs/Pest Cont...	0.00	150.00	0.00	1,500.00	1,800.00
Landscape Maintenance-Contract	622.44	535.84	6,587.04	5,358.40	6,430.08
Total Maintenance & Repair	622.44	685.84	6,587.04	6,858.40	8,230.08
Professional Fees					
Accounting/Audit	0.00		0.00	500.00	500.00
Legal Fees	0.00		68.00		
Management Fees	400.00	360.00	3,760.00	3,600.00	4,320.00
Professional Fees - Other	0.00		436.00		
Total Professional Fees	400.00	360.00	4,264.00	4,100.00	4,820.00
Taxes					
Property Taxes	0.00		0.00	37.00	37.00
Total Taxes	0.00		0.00	37.00	37.00
Utilities					
Electric	0.00	70.00	486.14	700.00	840.00
Water	175.00	75.00	1,117.33	750.00	900.00
Total Utilities	175.00	145.00	1,603.47	1,450.00	1,740.00
Reconciliation Discrepancies	0.00		-635.53		
Total Expense	1,223.01	1,190.84	13,624.98	14,345.40	16,727.08
Net Ordinary Income	-1,208.01	-1,190.84	7,475.06	4,344.60	2,087.92
Other Income/Expense					
Other Expense					
Ask My Accountant	0.00		375.00		
Total Other Expense	0.00		375.00		
Net Other Income	0.00	0.00	-375.00	0.00	0.00
Net Income	-1,208.01	-1,190.84	7,100.06	4,344.60	2,087.92